

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 Years and 1 month (Managing since December 30, 2021)

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 Years and 1 month (Managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 3 Years and 1 month (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default

IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount:

Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500

and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on January 31, 2025

(Rs. in Cr.): 890.10

Monthly AUM as on January 31, 2025

(Rs. in Cr.): 880.38

Total Expense Ratio¹ Regular Plan: 2.22%

as on Jan 31, 2025: Direct Plan: 0.58%

Load Structure:

Entry Load: NA.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2,3}	7.09% ³
Macaulay Duration ⁴	3.97 years ³
Modified Duration ⁴	3.81 ³
Residual Maturity ⁴	7.26 years ³
Portfolio Turnover Ratio (Last 1 year)	2.90
As on (Date)	January 31, 2025
Standard Deviation	8.33%
Beta	1.00
Sharpe Ratio ⁵	0.50
Jenson's Alpha	0.1187

¹In case of semi annual YTM, it will be annualised

²For debt component.

³Risk-free rate assumed to be 6.65% (MIBOR as on 31-01-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based

on month rolling returns for last 3 years. Data as on January 31, 2025



NAV as on Jan 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.5488	13.3122
Growth	13.6139	14.3931

Portfolio (• Top Ten Holdings - Issuer wise) as on January 31, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	3.50		Laurus Labs Ltd.		0.78	
• Mahindra & Mahindra Ltd.	1.99		Mankind Pharma Ltd.		0.62	
LG Balakrishnan & Bros Ltd.	0.88		Sai Life Sciences Ltd.		0.62	
Maruti Suzuki India Ltd.	0.63		Alkem Laboratories Ltd.		0.52	
Bharat Forge Ltd.	0.004		Information Technology		5.19	-0.70
Samvardhana Motherson International Ltd.	0.001		LTIMindtree Ltd.		1.81	
Capital Goods	2.79	-0.61	Persistent Systems Ltd.		1.60	
APL Apollo Tubes Ltd.	0.86		HCL Technologies Ltd.		0.70	-0.70
Waaree Energies Ltd.	0.68		Oracle Financial Services Software Ltd.		0.56	
Kaynes Technology India Ltd.	0.64		Coforge Ltd.		0.51	
Siemens Ltd.	0.62	-0.61	Tata Consultancy Services Ltd.		0.01	
Chemicals	1.95		Metals & Mining		1.03	
PI Industries Ltd.	1.42		National Aluminium Company Ltd.		1.03	
Bayer Cropscience Ltd.	0.52		Oil Gas & Consumable Fuels		10.11	-3.14
SRF Ltd.	0.001		• Reliance Industries Ltd.		6.47	-1.04
Construction Materials	0.96		Oil & Natural Gas Corporation Ltd.		1.40	-1.38
UltraTech Cement Ltd.	0.59		Hindustan Petroleum Corporation Ltd.		0.82	
The Ramco Cements Ltd.	0.38		GAIL (India) Ltd.		0.72	-0.72
Consumer Durables	1.10		Mahanagar Gas Ltd.		0.71	
Amber Enterprises India Ltd.	0.66		Power		0.77	
Senco Gold Ltd.	0.44		CESC Ltd.		0.61	
Consumer Services	6.05		Torrent Power Ltd.		0.16	
Trent Ltd.	1.53		Services		1.33	
Zomato Ltd.	1.13		InterGlobe Aviation Ltd.		1.33	
The Indian Hotels Company Ltd.	1.09		Telecommunication		2.18	
Aditya Vision Ltd.	0.95		Bharti Airtel Ltd.		1.33	
Devyani International Ltd.	0.86		Indus Towers Ltd.		0.85	
Arvind Fashions Ltd.	0.49		Textiles		1.09	
Fast Moving Consumer Goods	4.38	-1.65	Page Industries Ltd.		0.91	
• Hindustan Unilever Ltd.	2.17		Arvind Ltd.		0.17	
Marico Ltd.	1.65	-1.65	Equity and Equity Related Total		69.85	-7.91
Balrampur Chini Mills Ltd.	0.55		Corporate Bond		9.11	
United Spirits Ltd.	0.01		• National Bank For Agriculture and Rural Development	CRISIL AAA	5.69	
Financial Services	23.34	-1.81	Shriram Finance Ltd.	CRISIL AA+	1.70	
• HDFC Bank Ltd.	5.90		Bharti Telecom Ltd.	CRISIL AA+	1.15	
• ICICI Bank Ltd.	3.48		LIC Housing Finance Ltd.	CRISIL AAA	0.57	
• Bajaj Finance Ltd.	3.22		Government Bond		10.71	
• BSE Ltd.	1.84		• 692% GOI (MD 18/11/2039)	SOV	4.18	
Kotak Mahindra Bank Ltd.	1.73		• 7.09% GOI (MD 05/08/2054)	SOV	2.46	
Multi Commodity Exchange of India Ltd.	1.17	-1.17	• 7.38% GOI (MD 20/06/2027)	SOV	1.73	
The Federal Bank Ltd.	0.96		• 7.34% GOI (MD 22/04/2064)	SOV	0.94	
Piramal Enterprises Ltd.	0.94		• 6.79% GOI (MD 07/10/2034)	SOV	0.80	
Cholamandalam Financial Holdings Ltd.	0.78		• 7.23% GOI (MD 15/04/2039)	SOV	0.59	
360 One WAM Ltd.	0.68		Treasury Bill		3.58	
State Bank of India	0.63	-0.63	364 Days Tbill (MD 06/11/2025)	SOV	1.41	
CRISIL Ltd.	0.58		364 Days Tbill (MD 11/09/2025)	SOV	1.09	
ICICI Lombard General Insurance Company Ltd.	0.57		364 Days Tbill (MD 16/10/2025)	SOV	1.09	
Angel One Ltd.	0.48		Cash & Other Receivables		6.75	
Aditya Birla Sun Life AMC Ltd.	0.35		Grand Total		100.00	
Healthcare	4.07					
Divi's Laboratories Ltd.	1.54					

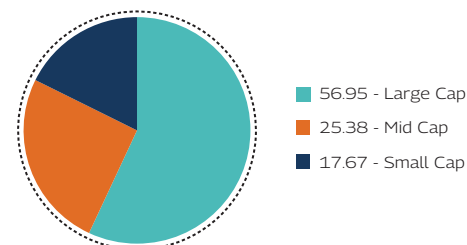
⁵Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	23.34
Oil Gas & Consumable Fuels	10.11
Consumer Services	6.05
Information Technology	5.19
Fast Moving Consumer Goods	4.38
Healthcare	4.07
Automobile and Auto Components	3.50
Capital Goods	2.79
Telecommunication	2.18
Chemicals	1.95
Services	1.33
Consumer Durables	1.10
Textiles	1.09
Metals & Mining	1.03
Construction Materials	0.96
Power	0.77

Data as on January 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer